Post budget: the economy, tax & small business

Chartered Accountants Business in Focus

June 2013

charteredaccountants.com.au/bif





Welcome to this June 2013 edition.

So finally, the 2013 Federal Budget is behind us – well almost. The Gillard Government has staked its' claim on our fiscal future and in the midst of all the ensuing argument, two big questions still remain: will the numbers be enough to get the government over the line on September 14? And what does it really mean for our businesses and our personal financial affairs? The first question will be answered on polling day. But for some balanced and unbiased answers to the second question, we turn as always at this time of year to our two regular commentators – the ever-reliable Professor Neville Norman of Melbourne University for his analysis of all things economic; and to Michael Jones, of accountants and business advisors Cummings Flavel McCormack, for the detail around tax and super.

And as you re-examine your clients' business and financial positions, have you considered suggesting that they create a business board to assist them with all the hard decisions? Stephen Lake, of the Institute of Management Consultants, returns this month to explain why boards can be good for business, and how to make sure they'll be effective.

Boards can also be bad for business, as Ray Malone discovered as he stepped up to rescue automotive aftercare company the AMA Group four years ago. He made some tough decisions and has a fascinating story to tell, which he shares with us this month in remarkable straight-talking style.

Also this month, how to make your presentations more persuasive. Expert in the area, Jenny Tse, has valuable tips for accountants wishing to engage better with clients and get their ideas over the line. And to end the program, author, speaker and well known health advocate Dr Helena Popovic will tell us how to manage our stress levels better, indeed how to turn stress to our advantage in our business lives.

Enjoy the CD.

Nick Schildberger Brand Director

Brand Director Nick Schildberger

Advertising/Sponsorship Nick Schildberger nschildberger@be.com.au Production Manager Heather Dawson Producer

Bob Kearsley

Technical Producer Peter Letts Publisher

Business Essentials Pty Ltd ABN 73 658 681 585 405 Riversdale Road, Hawthorn East VIC 3123

 Phone
 03 9882 8333

 Fax
 03 9882 8017

 Web
 www.be.com.au

© Copyright 2013. Business Essentials Pty Ltd. ABN 73 658 681 585. Business Essentials and the BE logo are registered trademarks of Business Essentials Pty Ltd. Neither Business Essentials Pty Ltd. nor the Institute of Chartered Accountants Australia, nor sponsors of this program accept any form of liability, be it contractual, tortious or otherwise, for the contents of this CD or for any consequences arising from its use or any reliance placed upon it.

ABN 50 084 642 571 Institute of Chartered Accountants Australia Incorporated in Australia Members' Liability Limited. 0912-98

Business in Focus/Tax in Focus Subscription

Subscription Form

Personal details

I would like to subscribe to Chartered Accountants Business in Focus and/or Tax in Focus:

Family name			First name	First name			
Company name			Position	Position			
Address							
City			Country		Postcode		
Telephone			Fax				
Email			MemberN	Member No.			
Age group	18-25	26 - 35	36-45	46-55	56-65	>65	
Type of business		Number of	Number of employees				

Subscription Pricing

	Australian Prices		Overseas Prices (excl. GST)	
Product	Members	Non-Members	Members	Non-Members
Business in Focus – Online	\$375	\$475	\$340	\$430
Business in Focus – CD	\$445	\$545	N/A	N/A
Tax in Focus – Online	\$374	\$475	\$340	\$430
Tax in Focus – CD	\$445	\$545	🗌 N/A	N/A
Business in Focus + Tax in Focus – Online	\$635	\$835	\$577	\$759
Business in Focus + Tax in Focus - CD	\$795	\$995	N/A	🗌 N/A

Payment options

Please find encl Business Essent \$	osed cheque made payable to tials Pty Ltd for	Free Post Send this form, accompanied by a cheque Business Essentials Pty Ltd			
OR I wish to pay	by	🗆 Visa	Reply Paid 579 Hawthorn East, VIC, 312		
Cardholder's na	me		Australia		
Card number			Free Fax	Free (
			1800 656 351	1800	
Expiry			Please Note: Upon payment this notice becomes Please retain a copy for your records.		
Signature			Business Essentials Pty Ltd ABN 73 658 68 405 Riversdale Rd Hawthorn East VIC 3123 Australia		
To unsubscribe from further communication relating to Training & Development products tick here.			The Institute of Chartered Accountants Australia. Incor Australia Members' Liability Limited. ABN 50 084 642 5		
individuals and ackno is protected by the P	ered Accountants Australia respects the p owledges that the information you provid rivacy Amendment (Private Sector) Act 2 I by the Institute is used for the purpose	le on this form 000. The			

with the Institute. To access a full copy of our policy visit: charteredaccountants.com.au/privacy_policy

your registration and providing you information (via email and/or mail) on

upcoming events, specific products and services provided by or associated

to:

Call 039 098

a tax invoice.

1 585

porated in 71.





Information

For more information about the topics discussed on this program, please contact the relevant organisations listed below.

THE ECONOMY

Professor Neville Norman, Melbourne University neville.norman@unimelb.edu.au

TAX AND SUPERANNUATION

Michael Jones, Cummings Flavel McCormack T: 03 9252 0800 enquiries@cfmc.com.au www.cfmc.com.au

FROM SPRAY PAINTER TO CEO – & BUSINESS SAVIOUR

Ray Malone, AMA Group T: 03 9415 4000 raym@mrgloss.com.au

PERSUASIVE PRESENTATIONS

Jenny Tse, Licence to Bill T: 02 8405 7978 jennytse@jennytse.com www.jennytse.com

BUILDING A BUSINESS BOARD

Stephen Lake, Institute of Management Consultants T; 1800 800 719 stephen.lake@imc.org.au www.imc.org.au

BULLYING IN THE WORKPLACE – NEW WATCHOUTS FOR EMPLOYERS

Andrew Douglas, M+K Lawyers andrew.douglas@mk.com.au www.mk.com.au

SHAREMARKET UPDATE

Elio D'Amato, Lincoln Stock Doctor T: 1300 676 333 or 03 9854 9444 www.lincolnindicators.com.au

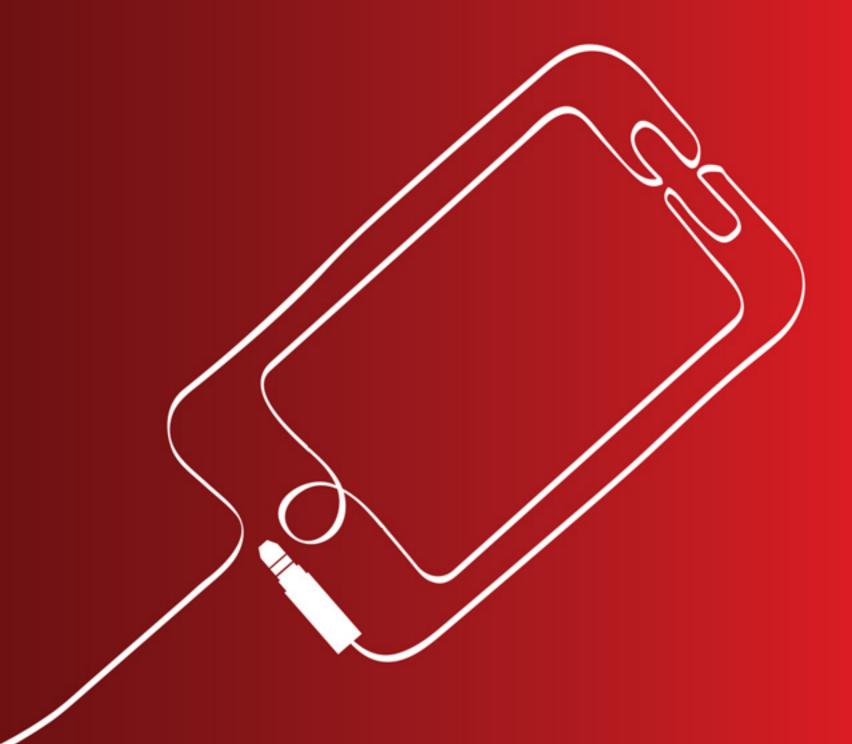
HOW TO TURN STRESS INTO SUCCESS

Dr Helena Popovic www.helenapopovic.com Dr Popovic has been presenting at the Institute's Business Forum 2013. For more information, visit www.charteredaccountants.com.au/businessforum





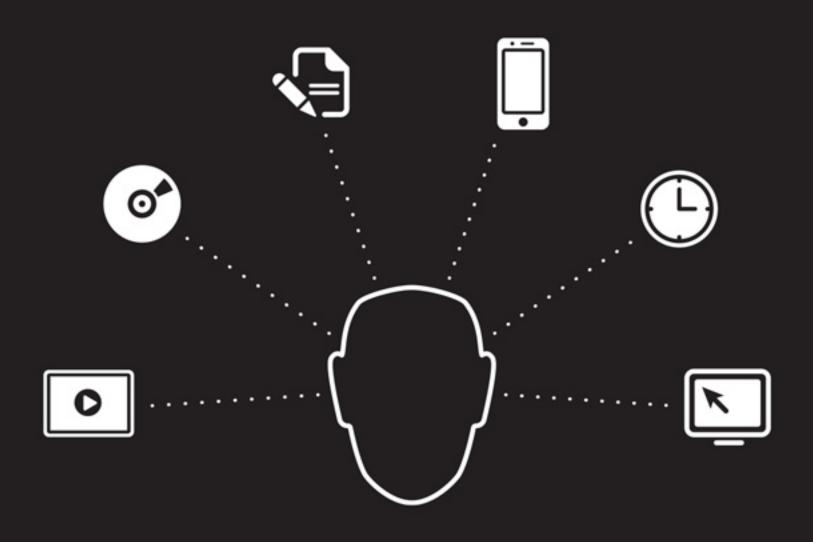
Hear and now



Keep abreast of the latest development in business and tax in your car, at your desk, or even on the bus!

Your annual subscription will consist of monthly audio updates either on hot topics in business or the latest tax news.

You can choose to have your subscription delivered each month on CD or online. The online version has an optional MP3 download capability enabling you to keep up-to-date via your iPOD®, compatible mobile phone, PDA or any other MP3 device.



Flexible learning solutions

The finance and accounting landscape is constantly changing and our *e*Learning portfolio makes staying ahead easy. The availability of a wide variety of online training options and topics allows you to complete your CPE hours with the flexibility you need.

To find out more about the flexible *e*Learning options visit charteredaccountants.com.au/elearning



